

KELLEY LIBRARY
INVESTMENT POLICY

A. Scope

This investment Policy applies to all monies and financial resources available for investment by the Kelley Library Board of Trustees.

B. Objectives

The primary objectives of this Investment Policy are, in priority order:

1. To conform with all applicable federal, state, and other legal requirements (legality)
2. To adequately safeguard principal (safety)
3. To provide sufficient liquidity to meet all operating requirements (liquidity)
4. To obtain a reasonable rate of return(yield)

C. Diversification

It is the policy of the Kelley Library Board of Trustees to diversity it deposits and investments by financial institution, by investment instrument, and by maturity scheduling.

D. Internal Controls

The Board decides and the Treasurer executes.

E. Investments

Investments by the Kelley Library Board of Trustees may include the following:

1. Special Time Deposits
2. Certificates of Deposit
3. Obligations of the United States of America
4. Obligations guaranteed by agencies of the United States of America
5. Other investments decided by the Kelley Library Board of Trustees which meet the objectives outlined above.

*Adopted by the Kelley Library Board of Trustees
August 14, 2007*

*Reaffirmed August 14, 2008
Reaffirmed August 11, 2009
Reaffirmed August 19, 2010
Reaffirmed August 10, 2011
Reaffirmed November 24, 2012
Reaffirmed July 17, 2013
Reaffirmed November 4, 2014
Reaffirmed, September 14, 2015*